

WEBBER WENTZEL

in alliance with > **Linklaters**

The Directors
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Your reference

Our reference

Date

Madelein van der Walt

6 August 2024

Dear Sirs

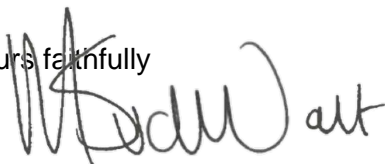
BELL EQUIPMENT LIMITED (“BELL EQUIPMENT”) – CIRCULAR

We hereby consent to our name being stated in the form and context, in which it appears in the combined circular to Bell Equipment Limited shareholders to be dated on or about 13 August 2024 (“Circular”), relating to (and using the terms defined therein unless otherwise stated herein):

- a scheme of arrangement in terms of section 114(1) of the Companies Act, proposed by the Bell Equipment Board between Bell Equipment and the Scheme Participants, in terms of which, if successfully implemented, the Offeror will acquire all of the Scheme Shares from the Scheme Participants for the Scheme Consideration; and
- the Delisting of all Bell Equipment Shares from the JSE in terms of paragraphs 1.14 to 1.16 of the JSE Listings Requirements.

We record that this written consent shall only be regarded as being withdrawn by us, if we advise you accordingly in writing.

Yours faithfully



WEBBER WENTZEL

Madelein van der Walt

Partner

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Bell Circular Letter

Senior Partner: JC Els **Managing Partner:** SJ Hutton **Partners:** BW Abraham RB Africa C Alexander AK Allie NG Alp TB Ball DC Bayman AE Bennett AP Blair K Blom AR Bowley M Bux V Campos RI Carrim T Cassim SJ Chong ME Claassens KL Collier KM Colman KE Coster K Couzyn DB Cron PA Crosland R Cruywagen JH Davies KM Davis PM Daya HM de Villiers ST Dias L de Bruyn A de Meyer PU Dela M Denenga C Dennehy DW de Villiers BEC Dickinson DA Dingley G Driver W Drue GP Duncan HJ du Preez CP du Toit TC Dye SK Edmundson LF Egypt KH Eiser AE Esterhuizen K Fazel G Fitzmaurice JB Forman L França M Garden OH Geldenhuys MM Gibson H Goolam C Gopal CI Gouws PD Grealy L Green JM Harvey JS Henning KR Hillis CM Holfeld PM Holloway KT Inglis ME Jarvis JC Jones CM Jonker S Jooste LA Kahn L Kamukwamba M Kennedy A Keyser MT Kgoadi A Khumalo KE Kilner MD Kota JC Kraamwinkel AC Kruger J Lamb LC Lambrechts LM Lamola B Lötter E Louw M Mahlangu S Manley V Mannar L Marais G Masina T Masingi N Mbere MC McIntosh SJ McKenzie CS Meyer A Mhlongo AJ Mills D Milo M Mkhabela DR Mogapi P Mohanlal N Moodley L Moolman LE Mostert VM Movshovich M Mpungose A Muir C Murphy D Naidoo P Naidoo DC Nchabeleng DP Ndiweni C Nöthling M Nxumalo AN Nyatumba MB Nzimande A October L Odendaal N Paige AS Parry S Patel N Pather GR Penfold SE Phajane MN Phala M Philippides BA Phillips MA Phillips CH Pienaar MP Pool DJ Rafferty D Ramjettan GI Rapson K Rew G Richards-Smith SA Ritchie J Roberts Y Robbertse S Rule G Sader H Samsodien DA Serumula KE Shepherd ZK Sibeko N Singh N Singh-Nogueira P Singh S Sithole J Smit MP Spalding MW Straeuli LJ Swaine Z Swanepoel WV Tembedza A Thakor T Theessen TK Thekiso C Theodosiou T Theunissen R Tihavani G Truter PZ Vanda SE van der Meulen JP van der Poel MS van der Walt CS Vanmali L van Tonder N van Vuuren JE Veeran HM Venter B Versfeld MG Versfeld TA Versfeld C Vertue T Viljoen DM Visagie EME Warrington J Watson AWR Westwood RH Wilson KD Wolmarans